

Online Auction #177 Report: The Banknote Sale, 2nd May 2020

832 lots of paper money were offered, achieving total sales of £170,220 including premium.

Some spectacular results were achieved for printers' colour trial specimens such as £12,000 hammer for lot 186 - the Iraq ½ Dinar 1st July 1931 obverse and reverse mounted specimens. Other Iraqi notes sold included lot 476 for £2400 hammer; a ¼ Dinar issued 1942, PMG graded 58 EPQ. This confirms Iraq as a country to watch, as the market for their collectables has sky-rocketed.

Besides these, the most highly sought-after colour trial specimens were those of the former Malaysian colonies: Straits Settlements and Sarawak. Lot 198, the Straits \$10 sold for £8000 hammer. Lot 199, the \$5 made £9000. A \$1, lot 197, went for £5600. A Sarawak \$1 1929, lot 190, made £6000. All these came from the same collection: An original Bradbury Wilkinson and Company sample book; an extraordinary "sleeper" collection fresh to market.

This auction has built massively upon the previous specialist banknote sale we conducted and gives us great confidence in this category going forward. On this occasion it was conducted entirely via online, postal, and telephone bids due to the Coronavirus lockdown. Bidders were helped to assess the lots via extra images and condition reports supplied by email.

We have scheduled another Banknote Sale to take place 11th July, with consignment open until 12th June. Other forthcoming auctions are as follows: 13th May: Watches, Clocks, Silver & Collectables. 30-31 May: Coins, Medals & Militaria. 17-18 June: Toys & Paper Collectables (Stamps, Postcards, Cigarette-Cards, Programmes & Ephemera). Another Coins, Medals & Militaria auction is scheduled for 4-5 July, with consignment open until 22 May, and then there will be the 11th July Banknote Sale as mentioned.

Recent results indicate huge demand for collectables. We have the facilities, and staff (with all anti-viral precautions) in place to make the sale of your goods as convenient as possible. Don't hesitate to get in touch if you would like to find out more.



Lot 186: Two Iraq ½ Dinar 1931 mounted colour trial specimens sold for £12,000 hammer.