

Lockdales' Auction #202 Report: The Banknote Sale: 31 July & 1 August 2021

Total prices realised: £167,945 (including premium)

An excellent sale, with a 91% success rate. Banknotes are in high demand as with the trend for most portable valuables. British, Irish, Scottish, Crown Islands and Commonwealth notes are performing particularly strongly.

In the Treasury section the majority of the Bradbury and Warren Fisher notes sold above estimate. These are highly sought-after classics. A Bradbury £1 1914, lot 22, with 'POST' in the watermark made £1000, against a top estimate of £650. Bank of England notes are performing similarly well, especially the "White Fivers" and above, which are famous all over the world. A Catterns white £20 Manchester branch note 1932, lot 77, one of only 8 known reached the top estimate of £1200 even in low grade.

Irish notes are perhaps even more popular. The "sleeper" lot of the sale was lot 345, an Irish National Bank Ltd £1 1890 which was estimated at just £100 top. It sold for £2700 hammer (!)

British Commonwealth notes, especially of George V and VI, produced extraordinary results throughout the World section. The best of all were a series of Seychelles notes, with the highest price being £1050 hammer for a 50 Cents of GV (1936) in about EF, top est. just £350. Other world items seen to perform well were attractive French Colonial island notes and American material. Once again the bulk lots were fiercely contested – a lot of demand for stock.

Our consultant Kevin Watmough & co will be attending fairs and sourcing our next banknote sale for later in the year. We look forward to hearing from you and meeting for consignment. Our auctions are a great outlet, and a convenient service.



Lot 345: Ireland, National Bank Ltd One Pound 1st May 1890: £2700 hammer.